GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:2149
ANSWERED ON:08.08.2005
TAKEOVER OF FACT LTD. COCHIN
Chandrappan Shri C.K.;Surendran Shri Chengara

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Board for Reconstruction of Public Sector Enterprises (BRPSE) has recommended takeover of the Fertilizer and Chemicals Travancore (FACT) Limited, Cochin by the Rashtriya Chemicals and Fertilizers Limited (RCF) as a part of the new revival plan;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF CHEMICALS AND FERTILIZERS & MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a) & (b) : The Board for Reconstruction of Public Sector Enterprises (BRPSE) in its meeting held on 17.3.2005 has suggested to explore the possibility of Rashtriya Chemicals and Fertilizers Ltd. entering into a management contract with FACT to manage the company.

(c) : Revised proposals have been submitted for consideration of BRPSE.